

NOTICE OF ADOPTION OF RESOLUTION

NOTICE IS HEREBY GIVEN that the Town Board of the Town of Babylon, County of Suffolk, State of New York, at a regular meeting thereof held on the 14th day of February 2018 duly adopted a resolution, an abstract of which is as follows:

RESOLUTION NO. 120 FEBRUARY 14, 2018 ADOPTING LOCAL LAW NO. 3 OF 2018 AMENDING CHAPTER 195, OF THE BABYLON TOWN CODE (TAXATION)

WHEREAS, the Town Board of the Town of Babylon having duly called and held a Public Hearing at Babylon Town Hall, 200 East Sunrise Highway, Lindenhurst, New York, on the 14th day of February 2018 upon the question of enactment of Local Law No. 3 of 2018 of the Town of Babylon, Suffolk County, New York, being a Local Law amending the Code of the Town of Babylon, Chapter 195;

NOW, THEREFORE, be it

RESOLVED AND ORDAINED, by the Town Board of the Town of Babylon that Local Law No. 3 of 2018, of the Town of Babylon, Suffolk County, New York, is hereby enacted as follows and effective upon its filing with the New York State Department of State:

LOCAL LAW NO. 3 of 2018

A Local Law amending the Code of the Town of Babylon, Chapter 195.

EXHIBIT "A"

Chapter 195 "Taxation"

REPEAL:

195-15.2(B) Amount of Exemption. Limitations (3)(d)

The exemption provided by Subsection B (1) of this subsection shall be granted for a period of 10 years. The commencement of such ten-year period shall be governed pursuant to this subsection. Where a qualified owner owns qualifying residential real property on the effective date of this section, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring on or after the effective date of this section. Where a qualified owner does not own qualifying residential real property on the effective date of this section, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring at least 60 days after the date of purchase of qualifying residential real property; provided, however, that should the veteran apply for and be granted an exemption on the assessment roll prepared pursuant to a taxable status date occurring within 60 days after the date of purchase of residential real property, such ten-year period shall be measured from the first assessment roll in which the exemption occurs. If, before the expiration of such ten-year period, such exempt property is sold and replaced with other residential real property, such exemption may be granted pursuant to this subsection for the unexpired portion of the ten-year exemption period.

195-15.2(C)

Notwithstanding the foregoing provisions of this section, no later than 90 days before the taxable status date next occurring on or after the 31st of December 2007, after a public hearing, the governing body of any county, city, town, or village may adopt a local law to provide that the exemption shall be granted pursuant to this section for the purposes of taxes levied for such county, town, or village. For the purposes of a county which is not an assessing unit, the taxable status date occurring on or after December 31, 2007, shall mean the first such tax roll for which the county taxes are levied.

Dated: February 14, 2018, Town of Babylon

BY ORDER OF THE TOWN BOARD, TOWN OF BABYLON
GERALDINE COMPITELLO, TOWN CLERK